

To  
The Board of Directors  
Simandar Impex Limited  
811A Wing Jaswanti Allied,  
Business Centre Kanchpada,  
Malad, Mumbai,  
Maharashtra, India, 400060

### **Independent Auditor's Examination Report on Restated Financial Information in connection with the proposed listing of equity shares of Simandar Impex Limited**

Dear Sirs,

- 1 This report is issued in accordance with the terms of our agreement dated October 08, 2025
- 2 Pursuant to the request from the Company vide email dated October 02, 2025 ("the Company's Request"), we have examined the attached Restated Financial Information, expressed in Indian Rupees (in Lakh) of Simandar Impex Limited (hereinafter referred to as the "Company" or the "Issuer"), comprising:
  - a. The Restated statement of Assets and Liabilities as at 30<sup>th</sup> September 2025 and 31<sup>st</sup> March ,2025;
  - b. The Restated Statement of Profit and Loss (comprising of profit and other comprehensive income) for the period 01<sup>st</sup> April 2025 to 30<sup>th</sup> September 2025 and 01<sup>st</sup> April 2024 to 31<sup>st</sup> March 2025;
  - c. The Restated Statement of Cash Flows for the period 01<sup>st</sup> April 2025 to 30<sup>th</sup> September 2025 and 01<sup>st</sup> April 2024 to 31<sup>st</sup> March 2025;
  - d. The Notes to Restated Statement of Cash Flows for the period 01<sup>st</sup> April 2025 to 30<sup>th</sup> September 2025 and 01<sup>st</sup> April 2024 to 31<sup>st</sup> March 2025;

(hereinafter together referred to as the "Restated Financial Information"), prepared by the Management of the Company for the purpose of inclusion in the Draft Information Memorandum and Information Memorandum in connection with the proposed listing of equity shares ("Proposed Listing") of the Company in accordance with the requirements of:

- I. Paragraph 5 of Section A of Part II of the Master Circular SEBI/HO/CFD/POD-2/P/CIR/2023/93 dated June 20, 2023 issued by the Securities and Exchange Board of India ("Master Circular");
- II. the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "SEBI ICDR Regulations") issued by the Securities and Exchange Board of India (the "SEBI");
- III. The Guidance Note on Reports in Company Prospectuses (Revised 2019) issued by the Institute of Chartered Accountants of India ("ICAI") (the "Guidance Note").

The said Restated Financial Information has been approved by the Board of Directors of the Company at their meeting held on November 11, 2025 for the purpose of inclusion in Draft Information Memorandum and Information Memorandum and initiated by us for identification purposes only.

#### **Management's Responsibility for the Restated Financial Information**

- 3 The preparation of the Restated Financial Information, for the purpose of inclusion in Draft Information Memorandum and Information Memorandum to be filed with BSE Limited ("BSE"), in connection with the Proposed Listing, is the responsibility of the Management of the Company. The Restated Financial Information has been prepared by the Management of the Company on the basis of preparation to the

Restated Financial Information. The Management's responsibility includes designing, implementing and maintaining internal control relevant to the preparation and presentation of the Restated Financial Information. The Management is also responsible for identifying and ensuring that the Company complies with the Master Circular, SEBI ICDR Regulations and the Guidance Note.

### Auditor's Responsibilities

- 4 Our work has been carried out at the Company's Request, considering the concepts of test checks and materiality to obtain reasonable assurance based on verification of evidence supporting the Restated Financial Information in accordance with the Guidance Note and other applicable authoritative pronouncements issued by the ICAI, and considering the requirements of the Master Circular and the SEBI ICDR Regulations. Our work was performed solely to assist you in meeting your responsibilities in relation to your compliance with the Master Circular, the SEBI Regulations and the Guidance Note in connection with Proposed Listing.
- 5 The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.
- 6 The Restated Financial Information, expressed in Indian Rupees in Lakhs, has been prepared by the Company's management from:
  - a. Audited Special Purpose Interim Financial Statements of the Company as at March 31, 2025 and for the period April 01, 2025 to September 30, 2025 prepared in accordance with the recognition and measurement principles of Indian Accounting Standard 34 ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the "Act") read with the Companies (Indian Accounting Standards) Rules, 2015, as amended from time to time, except that comparative financial information is not disclosed pursuant to exemption available to the Issuer under Paragraph (A) (i) of Clause 11(I) of Part A of Schedule VI of the SEBI ICDR Regulations, and other accounting principles generally accepted in India (the "Special Purpose Interim Financial Information") which have been approved by the Board of Directors at their meeting held on November 11, 2025.
  - b. Audited Financial Statements of the Company as at March 31, 2025 and for the period April 01, 2025 to September 30, 2025, prepared in accordance with the Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules 2015, as amended, which have been approved by the Board of Directors at their meeting held on November 11, 2025.
- 7 For the purpose of our examination, we have relied on
  - a. Auditors' report issued by us on the Special Purpose Interim Financial Statements of the Company as at March 31, 2025 and for the period April 01, 2025 to September 30, 2025, as referred to in Paragraph 6(a) above, on which we issued an unmodified opinion vide our report dated November 11, 2025.
  - b. Auditors' report issued by us on the Financial Statements of the Company as March 31, 2025 and for the period April 01, 2025 to September 30, 2025 as referred to in Paragraph 6(b) above, on which we issued an unmodified opinion vide our report dated November 11, 2025.

### Opinion

- 8 Based on our examination and according to the information and explanations given to us, we report that the Restated Financial Information:
  - a. have been prepared in accordance with the Master Circular, the SEBI ICDR Regulations and the Guidance Note;

- b. does not contain any qualifications in the auditors' reports which require any adjustments
- 9 The Restated Financial Information does not reflect the effects of events that occurred subsequent to the respective dates of the reports on the Special Purpose Interim Financial Statements and the audited financial statements mentioned in paragraph 7 above.
- 10 This report should not in any way be construed as a re-issuance or re-dating of any of the previous audit reports issued by us on the Special Purpose Interim Financial Statements and the audited financial statements of the Company, nor should this be construed as new opinion on any of the financial statement referred to herein.
- 11 We have no responsibility to update our report for events and circumstances occurring after the date of the report.

**Emphasis of Matter**

- 12 The Auditor's report issued by us dated November 11, 2025 on the Special Purpose Interim Financial Statements of the Company as at March 31, 2025 and for the period April 01, 2025 to September 30, 2025 included the following Emphasis of Matter paragraph, which has been reproduced below:

"Note 2.18 to the Special Purpose Interim Financial Statements regarding the scheme of arrangement (the "Scheme") between the Company, Siemens Limited and their respective shareholders and creditors, as approved by the National Company Law Tribunal ("NCLT") vide its Order dated October 13, 2025, which has been given effect to in the Special Purpose Interim Financial Statements considering the accounting impact from the appointed date of the Company (i.e., April 01, 2024).

Our opinion is not modified in respect of these matters."

**Restriction on Use**

- 13 This Report has been issued at the request of the Board of Directors of the Company to whom it is addressed solely for inclusion in the Draft Information Memorandum and Information Memorandum to be filed by the Company with the BSE Limited and in connection with the proposed listing of equity shares of the Company and should not be used by any other person or used, circulated, quoted, or otherwise referred to for any other purpose, nor is it to be filed with or referred to in whole or in part orally or in any document. Bohara Shah & Co Chartered Accountants does not accept or assume any liability or any duty of care for any other purpose or to any person other than the Company.

For Bohara Shah & Co.  
Chartered Accountants  
Firm Registration Number: 143865W



Monik B. Shah  
Partner  
Membership no.160452  
Place: Thane  
UDIN: 25160452BMMBIT9491  
Dated: 11<sup>th</sup> November, 2025



# SIMANDHAR IMPEX LIMITED

CIN: U46498MH2023PLC415552

Registered Office: 811A Wing, Jaswanti Allie, d BusinessCenterKanchpada, Malad, Mumbai, Malad West, Maharashtra, India, 400064

RESTATED STANDALONE BALANCE SHEET AS AT 30th September, 2025

(Figures in Lakhs)

Particulars	Note No.	Sep-25	Mar-25
<b>ASSETS</b>			
<b>(1) Non-Current Assets</b>			
(i) Property, Plant And Equipment	1	0.00	0.00
(ii) Intangible Assets			
(iii) Capital Work in Progress			
(iv) Intangible assets under development			
Non-Current Financial Assets			
(a) Non-Current Investments			
(b) Trade Receivables, Non-Current			
(c) Loans, Non-Current			
(d) Other Non-Current Financial Assets	2	3.51	3.98
Deffered tax assets (net)		0.00	0.00
<b>Total Non Current Assets</b>		<b>3.51</b>	<b>3.98</b>
<b>(2) Current Assets</b>			
Inventories		64.13	0.00
Current Financial Assets			
(a) Current investments			
(b) Trade receivables	3	334.01	0.00
(c) Cash and cash equivalents	4	0.00	0.00
(d) Bank Balance other than Cash and cash equivalents		0.07	0.03
(e) Loans, Current	5	109.10	0.10
(f) Other Current Financial Assets			
<b>Total Current Financial Assets</b>		<b>507.30</b>	<b>0.13</b>
Current Tax Assets (net)			
Other Current Assets	6	0.00	0.00
<b>Total Current Assets</b>		<b>507.30</b>	<b>0.13</b>
<b>Total Assets</b>		<b>510.81</b>	<b>4.11</b>
<b>EQUITY AND LIABILITIES</b>			
<b>(1) Equity</b>			
Equity Share Capital	7	305.69	1.00
Other Equity	8	19.92	-1.17
<b>Total Equity</b>		<b>325.61</b>	<b>-0.17</b>
<b>(2) Liabilities</b>			
<b>Non-Current Liabilities</b>			
<b>Non-Current Financial Liabilities</b>			
(a) Borrowings , non current			
(b) Trade Payables , non current			
(c) Other non current financial liabilities			
<b>Total Non-Current Financial Liabilities</b>			
Provision, non current			
Deffered tax liabilities (net)			
Other non current liabilities			
<b>Total Non-Current Liabilities</b>			
<b>Current Liabilities</b>			
<b>Current Financial Liabilities</b>			
(a) Borrowings , current	9	5.32	4.13
(b) Trade Payables , current		179.87	0.14
(i) Total Outstanding dues of Micro Enterprises and Small Enterprises			
(ii) Total Outstanding dues of creditors other than MSME			
(c) Other current financial liabilities			
<b>Total Current Financial Liabilities</b>		<b>185.19</b>	<b>4.27</b>
Other Current liabilities	10	0.00	0.01
Provision, current	11	0.00	0.00
Current tax liabilities (net)			
<b>Total Current Liabilities</b>		<b>0.00</b>	<b>0.01</b>
<b>Total Liabilities</b>		<b>185.19</b>	<b>4.28</b>
<b>Total Equity and Liabilities</b>		<b>510.81</b>	<b>4.11</b>

For Bohara Shah & Co  
Chartered Accountants  
FRN No. 143865W

*M. Shah*  
**Monik Shah**  
Partner  
M.No- 160452  
UDIN: 25160452BMMBIT9491  
Date: 11.11.2025  
Place: Thane



For and behalf of the Board of Directors of  
Simandhar Impex Limited

*Harsh Vora*  
**Harsh Vora**  
Director  
DIN: 07861487

*Prashant Vora*  
**Prashant Vora**  
Director  
DIN: 06574912

Date: 11.11.2025  
Place: Mumbai

## SIMANDHAR IMPEX LIMITED

CIN: U46490MH2023PLC415552

Registered Office: 811A Wing, Jaswanti Allie, d BusinessCenterKanchpada, Malad, Mumbai, Malad West, Maharashtra, India, 400064

**RESTATED STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 30th September, 2025**

(Figures in Lakhs)

Sl. No.	Particulars	Note No.	Sep-25	Mar-25
I	Revenue from operations	12	0.00	
II	Other Income	13	0.00	
III	<b>III. Total Revenue (I +II)</b>		<b>0.00</b>	<b>0.00</b>
IV	<b>Expenses:</b>			
	Cost of materials consumed	14	0.00	0.00
	Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	15	0.00	0.00
	Employee Benefit Expense	16	0.00	0.00
	Financial Costs	17	0.00	0.01
	Depreciation and Amortization Expense	18	0.00	0.00
	Other Expenses	19	0.47	0.75
	<b>Total Expenses (IV)</b>		<b>0.47</b>	<b>0.76</b>
V	Profit before exceptional items and tax	(III - IV)	-0.47	-0.76
VI	Exceptional Items		0.00	0.00
VII	Profit before Extraordinary items and tax (V - VI)		-0.47	-0.76
VIII	Extraordinary Items	20	0.00	0.41
IX	Profit before tax (VII - VIII)		-0.47	-1.17
X	<b>Tax expense:</b>			
	(1) Current tax			
	(2) Defferd tax			
XI	Profit/(Loss) from the perid from continuing operations (IX-XI)		-0.47	-1.17
XII	Profit/(Loss) from discontinuing operations before tax			
XIII	Tax expense of discounting operations			
XIV	Profit/(Loss) from Discontinuing operations (XII- XIII)			
XV	Profit/(Loss) for the period (XI + XIV)		-0.47	-1.17
XVI	Other comprehensive Income net of tax			
XVII	<b>Total Comprehensive Income for the year</b>			
XVIII	<b>Details of equity share capital</b>			
	Paid up equity share capital		1.00	1.00
	Face value of equity share capital		10	10
XIX	<b>Earning per share:</b>			
	<b>Earning per equity share for continuing operations</b>			
	(1) Basic earnings (loss) per share from continuing operations		-4.71	-11.72
	(2) Diluted earnings (loss) per share from continuing operations		-4.71	-11.72
	<b>Earning per equity share for discontinued operations</b>			
	(1) Basic earnings (loss) per share from discontinued operations			
	(2) Diluted earnings (loss) per share from discontinued operations			
	<b>Earning per equity share:</b>			
	(1) Basic earnings (loss) per share from continuing and discontinued operations		-4.71	-11.72
	(2) Diluted earnings (loss) per share from continuing and discontinued operations		-4.71	-11.72

**NOTES TO ACCOUNTS**

Schedules referred to above and notes attached there to form an integral part of Balance Sheet  
This is the Balance Sheet referred to in our Report of even date.

22 & 23

For Bohara Shah & Co  
Chartered Accountants  
FRN No. 143865W

*MSL*  
Monik Shah  
Partner  
M.No- 160452  
UDIN: 25160452BMMBIT9491  
Date: 11.11.2025  
Place: Thane



For and behalf of the Board of Directors of  
Simandhar Impex Limited

*Harsh Vora*  
Harsh Vora  
Director  
DIN: 07861487

*Prashant Vora*  
Prashant Vora  
Director  
DIN: 06574912

Date: 11.11.2025  
Place: Mumbai



# SIMANDHAR IMPEX LIMITED

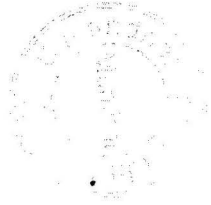
CIN: U46498MH2023PLC415552

Registered Office: 811A Wing, Jaswanti Allie, d BusinessCenterKanchpada, Malad, Mumbai, Malad West, Maharashtra, India, 400064

**Note 1 : Property , Plant & Equipments**

**(Figures in Rupees)**

Sr. No.	Particulars	Gross Block				Depreciation				Net Block	
		Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	WDV as on 30.09.2025	WDV as on 31.03.2025
	<b>Property , Plant &amp; Equipments</b>										
	<u>Tangible Assets</u>										
1	Plant and Equipment				-				-	-	
2	Furniture and Fixtures				-				-	-	
3	Office equipment				-				-	-	
4	Computer & Accessories				-				-	-	
	<u>Intangible Assets</u>										
1	Software	-			-				-	-	
	<b>Total</b>	-	-	-	-	-	-	-	-	-	-



# SIMANDHAR IMPEX LIMITED

CIN: U46498MH2023PLC415552

Registered Office: 811A Wing, Jaswanti Allie, d BusinessCenterKanchpada, Malad, Mumbai, Malad West, Maharashtra, India, 400064

## Note : 2 Other Non-Current Financial Assets

Sr. No.	Particulars	Sep-25	Mar-25
1	Preliminary Expenses	3.51	3.98
	<b>Total</b>	<b>3.51</b>	<b>3.98</b>

## Note : 3 Trade Recievables Ageing Schedule

Sr. No.	Particulars	Sep-25	Mar-25
	<b>Outstanding for following periods from the Due Date</b>		
(A)	<b>Less than 6 Months</b>		
(i)	Undisputed Trade receivables - Considered Good	334.01	
(ii)	Undisputed Trade receivables - Considered Doubtful		
(iii)	Disputed Trade receivables - Considered Good		
(iv)	Disputed Trade receivables - Considered Doubtful		
	<b>Sub Total in (A)</b>	<b>334.01</b>	-
(B)	<b>6 Months to 1 Year</b>		
(i)	Undisputed Trade receivables - Considered Good		
(ii)	Undisputed Trade receivables - Considered Doubtful		
(iii)	Disputed Trade receivables - Considered Good		
(iv)	Disputed Trade receivables - Considered Doubtful		
	<b>Sub Total in (B)</b>	-	-
(C)	<b>1 Year to 2 Years</b>		
(i)	Undisputed Trade receivables - Considered Good		
(ii)	Undisputed Trade receivables - Considered Doubtful		
(iii)	Disputed Trade receivables - Considered Good		
(iv)	Disputed Trade receivables - Considered Doubtful		
	<b>Sub Total in (C)</b>	-	-
(D)	<b>2 Year to 3 Years</b>		
(i)	Undisputed Trade receivables - Considered Good		
(ii)	Undisputed Trade receivables - Considered Doubtful		
(iii)	Disputed Trade receivables - Considered Good		
(iv)	Disputed Trade receivables - Considered Doubtful		
	<b>Sub Total in (D)</b>	-	-
(E)	<b>More than 3 Years</b>		
(i)	Undisputed Trade receivables - Considered Good		
(ii)	Undisputed Trade receivables - Considered Doubtful		
(iii)	Disputed Trade receivables - Considered Good		
(iv)	Disputed Trade receivables - Considered Doubtful		
	<b>Sub Total in (E)</b>	<b>0.00</b>	-
	<b>Total (A+B+C+D+E)</b>	<b>334.01</b>	-

## Note : 4 Cash & Cash Equivalents

		(Figures in Lakhs)	
Sr. No.	Particulars	Sep-25	Mar-25
1	<b>Cash-in-Hand</b>		
	Cash Balance	-	
2	<b>Balances with Banks</b>		
	<u>CURRENT ACCOUNT</u>		
	The Kalupur Commercial Co-op Bank	0.07	0.03
	<b>Total</b>	<b>0.07</b>	<b>0.03</b>



# SIMANDHAR IMPEX LIMITED

CIN: U46498MH2023PLC415552

Registered Office: 811A Wing, Jaswanti Allie, d BusinessCenterKanchpada, Malad, Mumbai, Malad West, Maharashtra, India, 400064

## Note : 5 Short-term Loans and advances

(Figures in Lakhs)

Sr. No.	Particulars	Sep-25	Mar-25
1	NSDL Deposit	0.10	0.10
2	Advance given for Software	9.00	0.00
3	Deposit given for Palghar Property	100.00	0.00
	Total	109.10	0.10

## Note : 6 Other Current Assets

(Figures in Lakhs)

Sr. No.	Particulars	Sep-25	Mar-25
	Total	-	-

## Statement of Changes in Equity

### A) Equity Share Capital

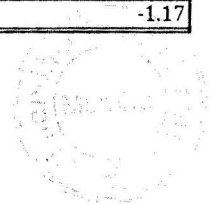
(Figures in Lakhs)

Sr. No.	Particulars	Sep-25	Mar-25
	<b>Balance as at beginning of year</b>	1.00	1.00
	Changes in equity share capital due to prior period errors	0.00	0.00
	Restated balance at the beginning of the reporting period	305.69	0.00
	Changes in equity share capital during the year	-1.00	0.00
	<b>Balance as at end of year</b>	305.69	1.00

### B) Other Equity

(Figures in Lakhs)

Sr. No.	Particulars	Reserves and Surplus	
		Securities Premium	Other Equity
	As at April 01, 2023		0
	Profit for the year		-1.17
	Other Comprehensive Income		
	<b>Total Comprehensive Income for the year</b>		-1.17
	Increase / Decrease in Securities Premium Reserve	-	0.00
	Other Adjustments (For Bonus Issue)		0.00
	As at March 31, 2024	-1.17	-1.17
	Profit for the year	-0.47	0.00
	Other Comprehensive Income	0.00	0.00
	<b>Total Comprehensive Income for the year</b>	-0.47	0.00
	Increase / Decrease in Securities Premium Reserve	0.00	0.00
	Other Adjustments	21.56	0.00
	As at March 31, 2025	19.92	-1.17



**Note : 7 Share Capital**

Sr. No.	Particulars	Sep-25	Mar-25
1	<b>AUTHORIZED CAPITAL</b> 35,00,000 Equity Shares of Rs. 10/- each	350.00	350.00
2	<b>ISSUED , SUBSCRIBED &amp; PAID UP CAPITAL</b> 10000 Equity Shares of Rs. 10/- each	0.00	1.00
3	<b>DEMERGED, SUBSCRIBED &amp; PAID UP CAPITAL</b> 3056925 Equity Shares of Rs. 10/- each	305.69	0.00
	Total	305.69	1.00

Following Shareholders hold equity shares more than 5% of the total equity shares of the Company.

(Figures in Lakhs)

Sr. No.	SHARE HOLDER'S NAME	Sep-25	Mar-25
1	Parshva Enterprises	305.69	1.00
2			

**Note : 8 Other Equity**

(Figures in Lakhs)

Sr. No.	Particulars	Sep-25	Mar-25
1	Capital Reserve	21.56	0
2	Capital Redemption Reserve	0	0
3	Securities Premium reserve		
4	Debenture Redemption Reserve	0	0
5	Revaluation Reserve	0	0
6	Shares Option Outstanding Account	0	0
7	Other Reserve (Special Reserve)	0	0
8	Surplus (Profit & Loss Account)	-0.47	-1.17
9	Balance brought forward from previous year	-1.17	0.00
10	Less: Tax on Regular Assessment Paid	0.00	0.00
11	Add: Transfer to Profit and Loss A/c	0.00	0.00
12	Add: Profit for the period	0.00	0.00
13	Less Utilised For issue Of Bonus Shares	0.00	0.00
	Total	19.92	-1.17

**Note : 9 Short Term Borrowings**

(Figures in Lakhs)

Sr. No.	Particulars	Sep-25	Mar-25
1	<u>Unsecured</u> Loans from Directors & Shareholders	5.32	4.13
	Total	5.32	4.13

**Note : 10 Trade payable**

(Figures in Lakhs)

Sr. No.	Particulars	Sep-25	Mar-25
1	Sundry Creditors	179.87	0.14
	Total	179.87	0.14



Note : 10 Other Current liabilities

(Figures in Lakhs)

Sr. No.	Particulars	Sep-25	Mar-25
1	TDS on Professional Fees	0.00	0.01
	Total	0.00	0.01

Trades Payable ageing schedule

(Figures in Lakhs)

Sr. No.	Particulars	Sep-25	Mar-25
	<b>Outstanding for following periods from the Due Date</b>		
(A)	<b>Less than 6 Months</b>		
(i)	MSME (Undisputed )		
(ii)	Others (Undisputed )	179.87	0.14
(iii)	Disputed Due -MSME		
(iv)	Disputed Due -Others		
	<b>Sub Total in (A)</b>	179.87	0.14
(B)	<b>6 Months to 1 Year</b>		
(i)	MSME (Undisputed )		
(ii)	Others (Undisputed )		
(iii)	Disputed Due -MSME		
(iv)	Disputed Due -Others		
	<b>Sub Total in (B)</b>	-	-
(C)	<b>1 Year to 2 Years</b>		
(i)	MSME (Undisputed )		
(ii)	Others (Undisputed )		
(iii)	Disputed Due -MSME		
(iv)	Disputed Due -Others		
	<b>Sub Total in (C)</b>	-	-
(D)	<b>2 Year to 3 Years</b>		
(i)	MSME (Undisputed )		
(ii)	Others (Undisputed )		
(iii)	Disputed Due -MSME		
(iv)	Disputed Due -Others		
	<b>Sub Total in (D)</b>	-	-
(E)	<b>More than 3 Years</b>		
(i)	MSME (Undisputed )		
(ii)	Others (Undisputed )		
(iii)	Disputed Due -MSME		
(iv)	Disputed Due -Others		
	<b>Sub Total in (E)</b>	0.00	0.00
	<b>Total (A+B+C+D+E)</b>	179.87	0.14



# SIMANDHAR IMPEX LIMITED

CIN: U46498MH2023PLC415552

Registered Office: 811A Wing, Jaswanti Allie, d BusinessCenterKanchpada, Malad, Mumbai, Malad West, Maharashtra, India, 400064

## Note : 11 Provisions, Current

(Figures in Lakhs)

Sr. No.	Particulars	Sep-25	Mar-25
	Total	-	-

## Note : 12 Revenue from Operations

(Figures in Lakhs)

Sr. No.	Particulars	Sep-25	Mar-25
(A) 1	Sales Sales	-	-
	Total	-	-

## Note : 13 Other Income

(Figures in Lakhs)

Sr. No.	Particulars	Sep-25	Mar-25
1	Interest On loan/Interest on IT Refund	-	-
	Total	-	-

## Note : 14 Cost of Material Consumed

(Figures in Lakhs)

Sr. No.	Particulars	Sep-25	Mar-25
A	Opening Stock of Traded Goods	-	-
B	Add-Purchases : Purchases	-	-
C	Less Closing Stock Of traded Goods	-	-
	Total	-	-

## Note : 15 Stock In trade

(Figures in Lakhs)

Sr. No.	Particulars	Sep-25	Mar-25
1	Opening Stock	64.13	-
2	Closing Stock	64.13	-
	Total	-	-

## Note : 16 Employment Benefit Expenses

(Figures in Lakhs)

Sr. No.	Particulars	Sep-25	Mar-25
1	Salary, Bonus & Gratuity	-	-
2	Staff Welfare	-	-
	Total	-	-

## Note : 17 Finance Cost

(Figures in Lakhs)

Sr. No.	Particulars	Sep-25	Mar-25
1	Bank Charges/Interest Cost	0.00	0.01
	Total	0.00	0.01

## Note : 18 Depreciation & Amortised Cost

(Figures in Lakhs)

Sr. No.	Particulars	Sep-25	Mar-25
1	Depreciation	-	-
	Total	-	-

## Note : 19 Other Expenses

(Figures in Lakhs)

Sr. No.	Particulars	Sep-25	Mar-25
1	ROC Expenses	0.00	0.05
2	ROC Fees (Preliminary Charge)	0.47	0.70
3	Round off	0.00	0.00
	Total	0.47	0.75

## Note : 20 Extraordinary Items

(Figures in Lakhs)

Sr. No.	Particulars	Sep-25	Mar-25
1	CDSL/NSDL Expenses A/c	0.00	0.41
	Total	0.00	0.41



# SIMANDHAR IMPEX LIMITED

CIN: U46498MH2023PLC415552

Registered Office: 811A Wing, Jaswanti Allie, d BusinessCenterKanchpada, Malad, Mumbai, Malad West,  
Maharashtra, India, 400064

## Note : 21 Ratio Analysis

(Figures in Lakhs)

Sr. No.	Particulars	Sep-25	Mar-25
(A)	Current Ratio (in times) (Current Assets/Current Liabilities)	83.32	101.93
(B)	Inventory Turnover Ratio (in times) (Revenue From Operation/Closing Inventory)	#DIV/0!	0.00
(C)	Trade Receivable Turnover Ratio (in times) (Revenue From Operation/Trade Receivable)	0.00	#DIV/0!
(D)	Net Profit Ratio (Net Profit/Revenue From Operation)*100	#DIV/0!	#DIV/0!
(E)	Return on Capital Employed (PBIT/Capital Employed)*100	0.00	6.81
(F)	Debt Equity Ratio (in times) (Total Outside Liabilities/Equity)	0.02	-24.01
(G)	Interest Coverage Ratio (in times) (PBIT/Interest Expenses)	3.93	7.37



# SIMANDHAR IMPEX LIMITED

CIN: U46498MH2023PLC415552

400064

Significant Accounting Policies and Notes forming part of Accounts

Note : 22

## **1 NOTES ON ACCOUNTS**

- 1.1** Previous year's figures are regrouped/rearranged wherever necessary.
- 1.2** Provision for Taxation for the current year has been made after taking into consideration benefits admissible under the provisions of the Income Tax Act, 1961.
- 1.3** Contingent liability in respect of claims against the company not acknowledged as debts against which the company has counter claims aggregating to Rs. is Nil.
- 1.4** All the Opening Balances are taken as per previous year audit report.
- 1.5** In the opinion of the Board, the current assets, loans and advances are approximately of the value stated in the Balance sheet, if realized in the ordinary course of business.
- 1.6** Information pursuant to paragraph 2, 3, 4, 5 of Part II of the schedule III is given as under so far as it applies to the company.

a) Payment to Statutory Auditors		
	30-Sep-25	31-Mar-25
1. Audit Fees	0	0

- 1.7** There is no adjustment required to be made to the profits or loss for complying with ICDS notified u/s 145(2).
- 1.8** In the Meeting of Board of Directors held on 14th May, 2024 the Board had approved the Scheme of Arrangement and the De-merger of 'Jewelry Business of the Parshva Enterprises Limited into Simandhar Impex Ltd (100% Subsidiary of the Parshva Enterprises Limited) on going concern basis. The Parshva Enterprises Limited has received Observation Letter from BSE Limited vide letter no. DCS/AMALI/TS/R37/3512/2024-25 dated 5th February, 2025 and the Parshva Enterprises Limited has received order from Hon'ble National Company Law Tribunal, Mumbai (NCLT) dated 24th April 2025, for conducting meetings of Shareholders of Parshva Enterprises Limited for their approval of the Scheme.

## **2 Significant Accounting Policies Note : 23**

### **2.1 Corporate Information**

Simandhar Impex Limited ("the Company") is a company limited by shares incorporated under the Companies Act, 2013. The Company's Registered Office is situated at Mumbai. The Company's shares are listed on the Bombay Stock Exchange

### **2.2 Basis of preparation of Financial Statements**

The Financial statements are prepared under the historical cost convention and on accrual basis in accordance with applicable Indian Accounting Standards prescribed under section 133 read with rule 7 of the Companies (Accounts) rules, 2014.

Accounting policies not specifically referred to, otherwise are consistent and in accordance with the generally accepted accounting principles

### **2.3 Revenue Recognition**

Sales are recorded exclusive of Taxes

### **2.4 Property, Plant and Equipments**

Property, Plant and Equipments are stated at cost of acquisition or construction less accumulated depreciation, including financial cost till such assets are ready for its intended use.

### **2.5 Depreciation**

Depreciation is charged on written down value method as per Companies Act 2013.



# SIMANDHAR IMPEX LIMITED

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## 2.6 Impairment of Assets

Impairment of assets if any is ordinarily assessed by comparing recoverable value of individual assets with its carrying cost.

## 2.7 Inventories

Inventories are valued at cost or net realizable value whichever is lower. Cost in respect of inventories is ascertained on Weighted Average Method.

## 2.8 Investments

Long Term Investments if any are stated at cost. Provision for dimunation if any in value of assets is only made when the same is of permanent nature.

## 2.9 Retirement Benefits

- (i) As certified by the management, the company has no liability under the Provident Fund & Super Annuation Fund as the said acts do not apply to the company.
- (ii) It is explained to us that the company does not provide for any leave encashment and any liability arising thereon shall be paid and dealt with in the books of accounts at the actual time of payment.

## 2.10 Retirement Benefits

- (i) As certified by the management, the company has no liability under the Provident Fund & Super Annuation Fund as the said acts do not apply to the company.
- (ii) It is explained to us that the company does not provide for any leave encashment and any liability arising thereon shall be paid and dealt with in the books of accounts at the actual time of payment.

## 2.11 Borrowing Cost

Borrowing cost on working capital is charged against the profit & loss account in which it is incurred.

Borrowing costs that are attributable to the acquisition or construction or manufacture of qualifying assets are capitalized as a part of the cost of such assets till the date of acquisition or completion of such assets. In respect of suspended project for extended period, borrowing costs are not capitalized for such period

## 2.12 Taxes on Income

Taxes on income of the current period are determined on the basis of taxable income and credits computed in accordance with the provisions of the Income tax Act, 1961.

Deferred tax is recognized on timing differences between the accounting income and the taxable income for the year, and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date.

## 2.13 Provision, Contingent liabilities and contingent assets

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is probable that there will be an outflow of resources. Contingent liabilities are not recognized but the same is disclosed in the financial statements. Contingent assets are neither recognized nor disclosed in the financial statements.



# SIMANDHAR IMPEX LIMITED

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## 2.14 Applicability of IndAS-24

In accordance with the requirements of IndAS-24 "Related Party Disclosures" issued by the Institute of Chartered Accountants of India, the following persons are considered as Related Party as define in IndAS-24:-

Name	Nature of transaction	30-09-2025	31-03-2025
Parshva Enterprises Ltd	Unsecured Loan	1.00	0.00
Mr. Prashant A Vora	Unsecured Loan	4.32	4.13

## 2.15 Foreign Currency Transaction

There are no such foreign currency transactions during the year.

## 2.16 C/F Value of Import Raw Materials: NIL

## 2.17 Expenditure in Foreign Currency: NIL

## 2.18 Earning Per Share: The Earning Per Share (IndAS-33) has been computed as under:

(Figures in Lakhs)	
(a) Profit after tax	-0.47
(b) Equity Share (In Number)	1.000
(c) Nominal value of share	10
(d) EPS	-0.47

## R. Other Statutory Infomration :

The Company does not have anything to report in respect of the following:

- Benami properties
- Trading or investment in crypto or virtual currency
- Giving/receiving of any loan or advance or funds with the understanding that the recipient shall lend, invest, provide security or guarantee on behalf of the Company/funding party.
- Transactions with struck-off companies
- Non-compliance with number of layers as prescribed under the Companies Act, 2013, read with Companies
- Charges or satisfaction not registered with ROC beyond statutory period
- The Company is not declared as wilful defaulter by any bank or financial Institution or other lender.
- We have effected the restated figures as per the direction given of NCLT order dated 13.10.2025
- The Board of Directors approved the arragment of scheme of Demerger meetings held on 14.05.2024. The appointed date of this scheme of demerger is 01.04.2024

